# #BAY LANDS NORTH

Annual Update November 21, 2023





#### **The Baylands North**

#### **Background:**

- Original Schlage Lock factory site circa 1929
- Under the CA Redevelopment Agency until 2011
- Development Agreement executed in 2014
- Contract between developer and City and County of San Francisco
- Phased delivery with milestones
- 15% Affordable Housing requirement

#### **Project Highlights:**

- 1,679 residential units
- 9 distinct building parcels
- 47,000 sf retail
- 2 public parks
- 1 Historical Office Building
- 1 adjacent regional rail station
- 1 grocery store
- 2 adjacent metro rail stations
- Onsite parking for nearly 1,200 vehicles



#### In the News

#### San Francisco Chronicle

San Francisco Chronicle, September 24, 2023

'15-minute city': One of S.F.'s biggest developments finally set to break ground

A new carbon-neutral Bay Area community is in motion, built from scratch with more than 10,000 residents, 20,000 well-paying jobs, hundreds of acres of open space and a solar farm big enough to provide 70% of the power the neighborhood requires.

Read More



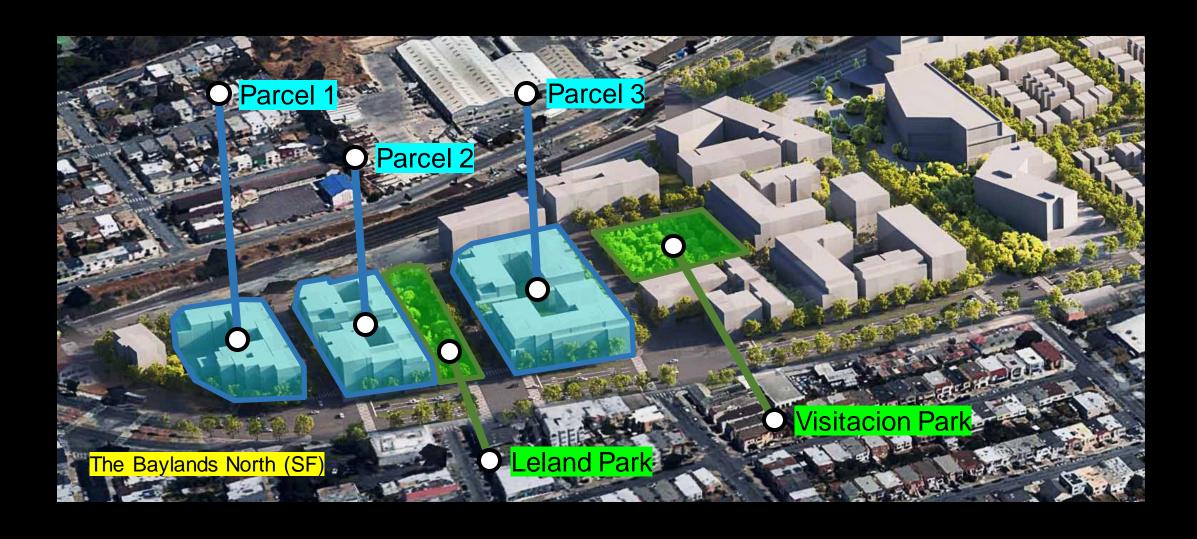
## Project Phasing (Vertical Construction)

- The project will be developed in phases.
- The first phase of vertical development will consist of parcels 1, 2 and 3 as well as Leland Park and Visitacion Park.





## **Project Phasing (Vertical Construction)**





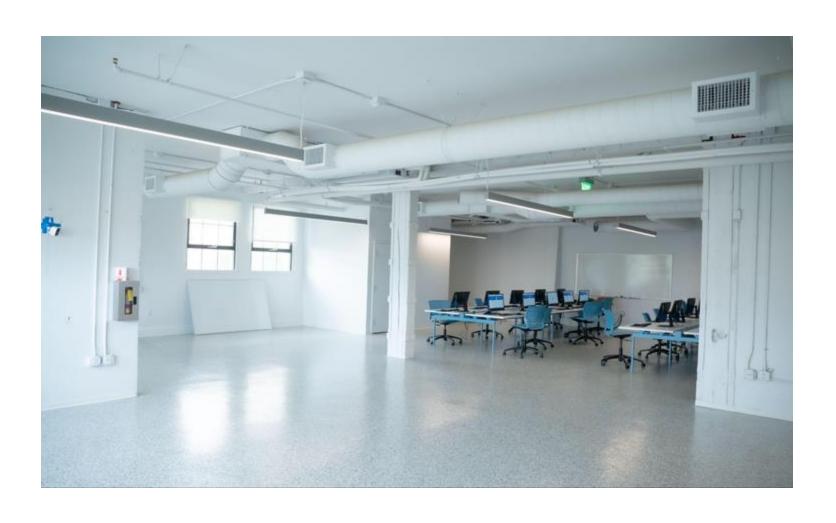
## Project Phasing (Vertical Construction)

- The first phase of construction will consist of three buildings, approximately 590 housing units, two parks, and a pedestrian-oriented retail strip. We have already completed the \$11 million renovation of the old Schlage Lock headquarters and spent \$35 million on cleanup and infrastructure work.
- For more information, please visit <u>thebaylands.com</u>.



## Historic Office Building Community Space

 The Baylands designated the lower floor of the Historic Office Building (approximately 5,000+ square feet) for community use, complete with a private entrance for use during non-business hours.





## Historic Office Building Community Space

- The Baylands intends for a dedicated "Managing Community Tenant" to operate the Historic Office Building (HOB) community space under a Managing Community Tenant Lease. The Managing Community Tenant will be an established local nonprofit with demonstrated experience managing and staffing community facilities. We are engaged in ongoing discussions and will have more information to share early next year.
- For more information, please contact Yuxi Huang at <a href="mailto:yhuang@thebaylands.com">yhuang@thebaylands.com</a> or 415.484.1650.



## Asian Pacific American Community Center (APACC) Summer Youth Program

This past summer, APACC opened the doors to the Baylands community space from June 12 to August 30 for 50 youth, ages 6-13. Each day was full of fun-filled activities and learning opportunities, including field trips and education-based programming such as STEM projects, computer labs, cooking classes, and gardening classes.







#### **Baylands Development Team**

We are pleased to welcome Vice President of Development Matt Udouj to the Baylands development team.

In his current position, Matt will oversee development and construction for the Baylands North. Formerly Senior Director of Development at Greystar, Matt brings over 10 years of real estate development experience.

### Our Team: Greg Vilkin, CEO: gvilkin@thebaylands.com Stephanie Shakofsky, SVP - Government Affairs: sshakofsky@thebaylands.com Matt Udouj, VP - Development: mudouj@thebaylands.com Yuxi Huang, Program Associate: yhuang@thebaylands.com